

Exchange Control (General) (Amendment) Order, 2022 (No. 19)

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IT is hereby notified that the Reserve Bank of Zimbabwe, in terms of section 40 of the Exchange Control Regulations, 1996, and with the approval of the Minister of Finance and Economic Development, has made the following order:—

1. This order may be cited as the Exchange Control (General) (Amendment) Order, 2022 (No. 19).

2. The Exchange Control (General) Order, 1996, published in Statutory Instrument 110 of 1996 (hereinafter called “the principal order”) is amended in section 13 (“Exports”) in subsection (1) by the repeal of paragraphs (b) and (c) the substitution of—

“(b) the maximum amount of Zimbabwean currency notes and coins that may be taken out of Zimbabwe on the person or in the baggage of a person leaving Zimbabwe shall be twenty thousand Zimbabwean dollars;

(c) the maximum amount of foreign currency that may be taken out of Zimbabwe on the person or in the baggage of a person who is leaving Zimbabwe shall be a total of five thousand United States dollars or its equivalent in any other currency or combination of currencies.” .

3. Section 14 of the principal order is repealed and substituted by—

*“Possession of currency in the departure or transit lounge*

14. (1) The amount of Zimbabwean currency that a person who is about to leave Zimbabwe may possess, without authorization in terms of section 22 of the Exchange Control Regulations, Statutory Instrument 109 of 1996, in the departure or transit lounge of an airport or other port of entry or exit, shall be twenty thousand Zimbabwean dollars.

(2) The amount of foreign currency that a person who is about to leave Zimbabwe may possess, without authorisation in

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terms of section 22 of the Exchange Control Regulations, Statutory Instrument 109 of 1996, in the departure or transit lounge of an airport or other port of entry or exit, shall be a total of five thousand United States dollars or its equivalent in any other currency or combination of currencies.”.

4. The Exchange Control (General) (Amendment) Order, 2017 (No. 18), published in Statutory Instrument 93 of 2017, is (without affecting the amendment made by section 4 of that Statutory Instrument) repealed.